







AFFORDABLE HOUSING FUND

INVESTING IN OUR COMMUNITY'S FUTURE

Safe and affordable housing creates a home base from which all other things are possible. It is clear that homelessness and lack of stable housing present a formidable set of challenges to an extremely vulnerable group of children experiencing poverty. Our Dane County community's need for affordable housing remains a constant—even growing—issue with more than 600 families currently experiencing housing insecurity.

UNITED WAY OF DANE COUNTY BELIEVES THAT IT IS POSSIBLE TO END HOMELESSNESS.

In addition to our annual community investment of more than \$2 million in programs and services to end homelessness, we launched the **Affordable Housing Fund** in 2018 to address funding gaps for housing projects by nonprofit developers. The fund will ideally help projects be more competitive in applying for WHEDA tax credits and ultimately bring more affordable units on the market.

The United Way Affordable Housing Fund aims to increase the stock of affordable, workforce family housing. Donations go to the United Way Foundation and will be used as loans to nonprofit developers, creating a sustainable source of funding as the loans are repaid. While this is a different approach than our typical endowment building, it speaks to the United Way Foundation purpose to sustain United Way's mission and extend a donor's legacy of effective, local philanthropy. We've targeted raising \$400,000 annually for this **revolving loan fund**.

Gifts have come from many community-minded individuals, businesses and foundations. We're grateful to UW Credit Union Foundation for making a signature gift in 2019 to double our original fund value and increase its positive, lasting impact in people's lives!

Support at any amount helps achieve the annual and ongoing gift targets. Your investment in the Affordable Housing Fund is a charitable donation to United Way of Dane County Foundation, Inc. (EIN 39-1763471)

WE WELCOME YOUR PARTNERSHIP IN CREATING STABILITY FOR DANE COUNTY FAMILIES.

